



Company Profile

Transcat, Inc. (Nasdaq: TRNS) is a leading global distributor of professional grade test and measurement instruments and accredited provider of calibration, parts inspection, production model engineering and repair services primarily for the pharmaceutical and FDA regulated, industrial manufacturing, energy and utilities, and chemical process industries. Transcat markets and distributes more than 25,000 test and measurement instruments from over 300 manufacturers to approximately 13,000 global customers. Transcat delivers precise, reliable, fast calibration, parts inspection, production model engineering and repair services across the United States, Canada and Puerto Rico through its twelve strategically located accredited laboratories, which are ISO-9001:2000 registered and have a scope of accreditation for ISO/IEC 17025 is believed to be one of the broadest in the industry.

Through a combination of organic growth, continued acquisitions, and cross-selling, Transcat intends to expand its top-line by continuing to aggressively market its distribution products through a variety of channels and pursue new customers in industries that operate in regulated environments or rely on calibration services to maintain the integrity of their processes.

Business Strategy

Distribution Products: Core Strength

- Markets and distributes more than 25,000 test and measurement instruments to over 13,000 global customers
- Retain and grow existing customer base through consultative customer service, frequent customer contact and rapid and reliable fulfillment
- Direct marketing efforts using focused product catalogs and expanded online ordering capabilities through Company website

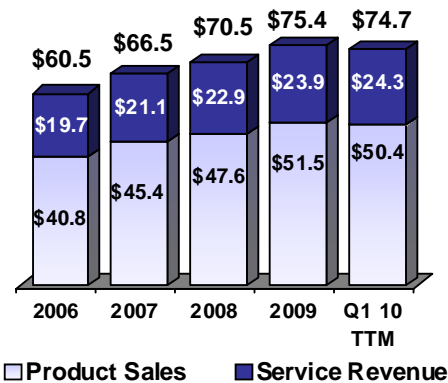
Calibration Services: Growth Opportunity

- Performs more than 140,000 in-house calibrations annually at one of 12 Calibration Centers of Excellence located throughout the U.S., Canada and Puerto Rico
- Market opportunity for companies that require third party calibrations is estimated at \$500 million

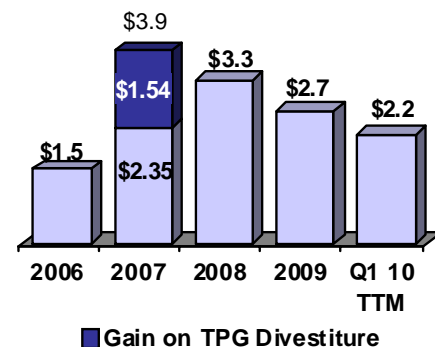
Investment Considerations

- Offers a wide breadth of products and services which can be leveraged for both sales opportunities and operating efficiency
- National brand name recognition and strong, credible management team with reputation for trust, honesty and reliability
- Strong balance sheet, realigned operations and reorganized sales team to facilitate driving growth in calibration services
- Supplement organic growth with acquisitions to diversify markets, such as recent strategic acquisition of Oregon-based distributor and calibration services provider to expand west coast operations
- Growing opportunity in wind energy industry

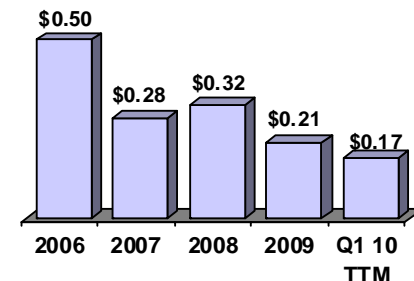
Revenue (in millions)



Operating Income (in millions)



Earnings per Share



Market Data (as of Aug 13, 2009) & Financial Highlights

Shares Outstanding (millions).....	7.4	Price to Book.....	2.5x
Market Cap (millions).....	\$46.2	Price to Earnings	36.8x
Avg. Daily Volume (3 mos).....	833	Operating Margin (Q1 10 TTM).....	2.9%
Recent Price	\$6.25	Net Margin (Q1 10 TTM).....	1.6%
52-Week Range	\$9.24 – \$3.81	EPS (Q1 10 TTM).....	\$0.17

Investor Relations Contact

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Financial Highlights

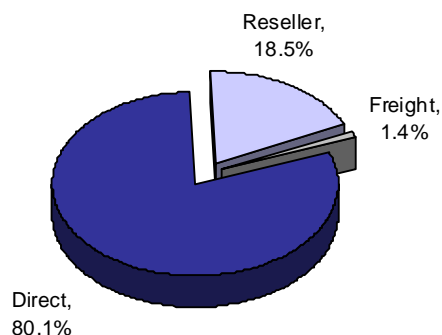
(in thousands, except per share data)

	First Quarter Ended		Fiscal Year Ended		
	June 27, 2009	June 28, 2008	Mar. 28, 2009	Mar. 29, 2008	Mar. 31, 2007*
Product Service	\$ 11,268	\$ 12,311	\$ 51,480	\$ 47,539	\$ 45,411
Total revenue	17,208	17,853	75,419	70,453	66,473
Total cost of products and services sold	13,365	13,328	56,671	51,912	49,860
Gross margin	22.3%	25.3%	24.9%	26.3%	25.0%
Total operating expenses	3,959	4,137	16,062	15,258	14,264
Operating margin	(0.7)%	2.2%	3.6%	4.7%	5.9%
Net Income	(89)	228	1,556	2,363	2,059
Earnings per share – diluted	\$ (0.01)	\$ 0.03	\$ 0.21	\$ 0.32	\$ 0.28
Weighted average shares – diluted	7,388	7,399	7,469	7,272	7,335

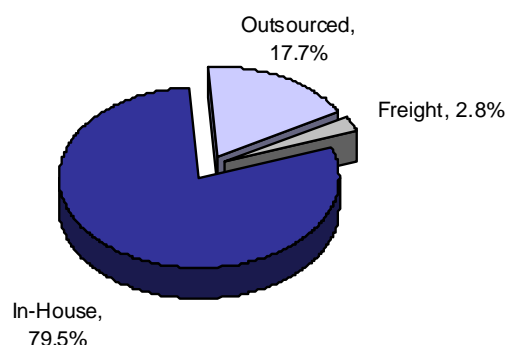
*FY 2007 includes \$1.544 million gain on TPG divestiture

(\$, in thousands)	June 27, 2009	March 28, 2009	March 29, 2008
Current assets	\$ 13,979	\$ 15,200	\$ 16,387
Non-current assets	14,111	14,191	7,957
Total assets	28,090	29,391	24,344
Current liabilities	6,525	6,720	8,498
Long-term debt	2,244	3,559	302
Other liabilities	532	493	427
Shareholders' equity	18,789	18,619	15,117
Total liabilities and shareholders' equity	\$ 28,090	\$ 29,391	\$ 24,344
Return on average assets (TTM)	4.8%	5.8%	10.1%
Return on average equity (TTM)	7.2%	9.2%	17.9%

Product Segment Sales by Market Channel Q1 2010 TTM Product Sales = \$50.4 million



Service Segment Revenue by Type Q1 2010 TTM Service Revenue = \$24.3 million



First Quarter Fiscal Year 2010 Highlights

- First quarter fiscal 2010 results reflect the impact of the current recessionary economic environment as net revenue declined 3.6%, to \$17.2 million compared with revenue of \$17.9 million in the first quarter of fiscal 2009.
- Calibration Services (service segment) revenue, which represented 35% of total net revenue, was up 7.2% to \$5.9 million in the first quarter of fiscal 2010 compared with revenue of \$5.5 million in the first quarter of fiscal 2009. The Company continues to focus its initiatives on capturing market share in this highly fragmented calibration market.
- Sales of the Company's Distribution Products (product segment) for the first quarter fiscal 2010 were \$11.3 million, down \$1.0 million, or 8.5%, when compared with the same period of the prior fiscal year. Solid sales to the wind energy industry partially offset the negative impact of the economy on product sales.
- The Company is making solid progress in developing its presence and reputation in the wind energy industry. Wind energy product sales accounted for nearly 11% of product sales in the first quarter, or \$1.2 million.
- In the first quarter of fiscal 2010, cash generated from operations was \$1.5 million compared with \$0.4 million in the same period of the prior fiscal year. The incremental cash was used to repay long-term debt which decreased to \$2.2 million at June 27, 2009, compared with \$3.6 million at March 28, 2009.

This fact sheet may contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. One can identify these forward-looking statements by the use of the words such as "expects," "estimates," "projects," "anticipates," "believes," "could," and other similar words. Because such statements apply to future events, they are subject to risks and uncertainties that could cause the actual results to differ materially. Important factors, which could cause actual results to differ materially, are described in Transcats' reports on Form 10-K and 10-Q on file with the Securities and Exchange Commission.