



Company Profile

Transcat, Inc. is a leading global distributor of professional grade handheld test and measurement instruments and accredited provider of calibration and repair services primarily for the pharmaceutical and FDA-regulated, industrial manufacturing, energy and utilities, chemical manufacturing, and other industries. Through its distribution products segment, Transcat markets and distributes national and proprietary brand instruments to nearly 15,000 global customers. The Company offers access to more than 25,000 test and measurement instruments. Transcat delivers precise, reliable, fast calibration and repair services across the United States, Canada and Puerto Rico through its 14 strategically located Calibration Centers of Excellence. The breadth and depth of parameters covered by Transcat's ISO/IEC 17025 scopes of accreditation are believed to be among the best in the industry. The company's recent acquisition of Wind Turbine Tools has strengthened its position and broadened its customer base within the wind-energy industry. Transcat's growth strategy is to expand both its distribution products and calibration services in markets that value product breadth and availability and rely on accredited calibration services to maintain the integrity of their processes.

Business Strategy

Distribution Products: *Core Strength*

- Markets and distributes more than 25,000 test and measurement instruments to nearly 15,000 global customers
- Retain and grow existing customer base through consultative customer service, frequent customer contact and rapid and reliable fulfillment
- Direct marketing efforts using focused product catalogs and online ordering capabilities through Company website

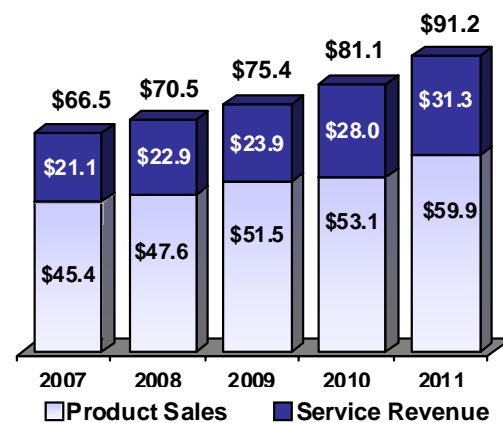
Calibration Services: *Growth Opportunity*

- Performs more than 145,000 calibrations annually across 14 Calibration Centers of Excellence
- Market opportunity for companies that require third party calibrations is estimated at \$500 million

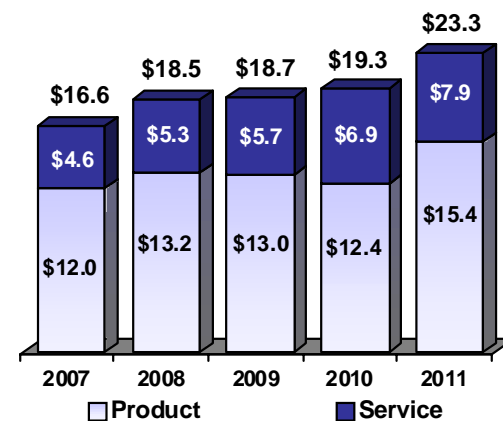
Investment Considerations

- Offers a wide breadth of products and services which can be leveraged for both sales opportunities and operating efficiency
- National brand name recognition and strong, credible management team with reputation for trust, honesty and reliability
- Strong balance sheet and cash flow
- Growing opportunity in wind energy industry
- The Wind Turbine Tools, Inc acquisition is a complement to its 2008 acquisition of Westcon and helps to strengthen and broaden its customer base within the wind-energy industry.
- Recently acquired a lab in Toronto giving a presence in Canada's largest market

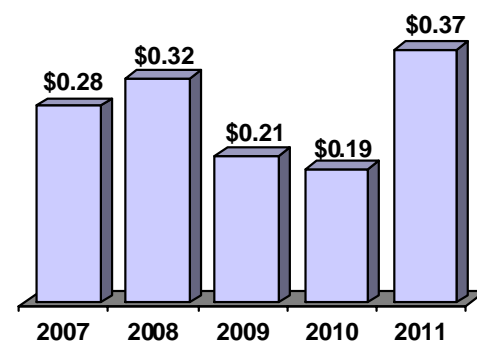
Revenue (in millions)



Gross Profit (in millions)



Earnings per Share - diluted



Market Data (as of June 8, 2011) & Financial Highlights

Shares Outstanding (millions).....	7.26	Price to Book.....	3.19 x
Market Cap (millions).....	\$73.3	Price to Earnings	27.7 x
Avg. Daily Volume (3 mos).....	2,580	Operating Margin (Q4 11).....	6.9%
Recent Price	\$10.06	Net Margin (Q4 11).....	4.2%
52-Week Range	\$6.16 – \$10.99	EPS (Q4 11).....	\$0.15

Investor Relations Contact

Deborah Pawlowski
Kei Advisors LLC

12 Fountain Plaza
Buffalo, NY 14201
716.843.3908 ph
716.856.0432 fax

dpawlowski@keiadvisors.com

Financial Highlights

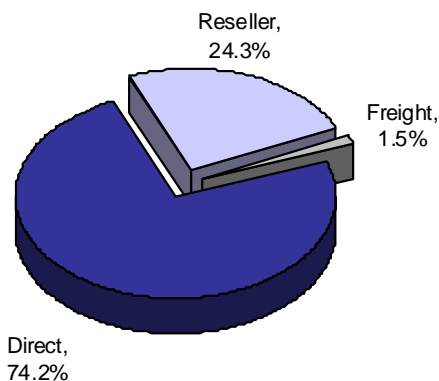
(in thousands, except per share data)

	Fourth Quarter Ended		Fiscal Year Ended		
	Mar 26, 2011	Mar 27, 2010	Mar 26, 2011	Mar. 27, 2010	Mar. 28, 2009
Product	\$ 16,853	\$ 14,719	\$ 59,862	\$ 53,143	\$ 51,480
Service	8,904	8,816	31,324	27,918	23,939
Total revenue	25,757	23,535	91,186	81,061	75,419
Total cost of products and services sold	18,827	17,104	67,888	61,767	56,671
Gross margin	26.9%	27.3%	25.5%	23.8%	24.9%
Total operating expenses	5,141	5,061	18,711	16,913	16,062
Operating margin	6.9%	5.8%	5.0%	2.9%	3.6%
Net Income	1,086	869	2,788	1,451	1,556
Earnings per share – diluted	\$ 0.14	\$ 0.12	\$ 0.37	\$ 0.19	\$ 0.21
Weighted average shares – diluted	7,522	7,476	7,521	7,549	7,469

(\$, in thousands)	Mar 26, 2011	March 27, 2010	March 28, 2009
Current assets	\$ 21,755	\$ 19,367	\$ 15,200
Non-current assets	19,605	16,346	14,191
Total assets	41,360	35,713	29,391
Current liabilities	12,028	12,220	6,720
Long-term debt	5,253	2,532	3,559
Other liabilities	750	704	493
Shareholders' equity	23,329	20,257	18,619
Total liabilities and shareholders' equity	\$ 41,360	\$ 35,713	\$ 29,391
Return on average assets (TTM)	6.7%	4.5%	5.8%
Return on average equity (TTM)	11.9%	7.5%	9.2%

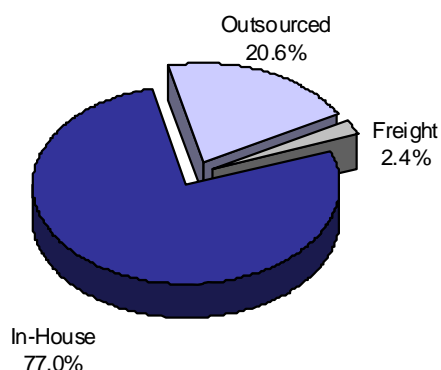
Product Segment Sales by Market Channel

2011 Product Sales = \$59.9 million



Service Segment Revenue by Type

2011 Service Revenue = \$31.3 million



Fourth Quarter and Fiscal Year 2011 Highlights

- Net revenue in the fourth quarter of fiscal 2011 was \$25.8 million, an increase of 9.4% compared with net revenue of \$23.5 million in the fourth quarter of fiscal 2010.
- Product segment net sales were \$16.9 million for the fourth quarter of fiscal 2011, an increase of 14.5% compared with \$14.7 million in the same period of the prior fiscal year.
- Service segment net revenue, which represented 34.6% of total net revenue, increased 1.0% to \$8.9 million in the fourth quarter of fiscal 2011 compared with \$8.8 million in the prior fiscal year fourth quarter.
- Net income was \$1.1 million, or \$0.14 per diluted share, in the fourth quarter of fiscal 2011, up 25.0%, or \$0.2 million, from net income of \$0.9 million, or \$0.12 per diluted share, in the same period of the prior fiscal year.
- Net revenue in fiscal 2011 increased \$10.1 million, or 12.5%, to \$91.2 million, compared with net revenue of \$81.1 million in fiscal 2010. Net income was \$2.8 million, or \$0.37 per diluted share, for fiscal 2011 compared with \$1.5 million, or \$0.19 per diluted share, for fiscal 2010.
- Gross margin improved to 25.5% in fiscal 2011, from 23.8% in fiscal 2010. Product segment gross margin was 25.7% and 23.4% for fiscal 2011 and 2010, respectively.
- Operating expenses increased \$1.8 million, or 10.6%, to \$18.7 million in fiscal 2011 compared with \$16.9 million in fiscal 2010.

This fact sheet may contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. One can identify these forward-looking statements by the use of the words such as "expects," "estimates," "projects," "anticipates," "believes," "could," and other similar words. Because such statements apply to future events, they are subject to risks and uncertainties that could cause the actual results to differ materially. Important factors, which could cause actual results to differ materially, are described in Transcat's reports on Form 10-K and 10-Q to file with the Securities and Exchange Commission.